



18 October 2018

Guy Barnett, Minister for Energy

TasNetworks Annual Report

The TasNetworks Annual Report has confirmed that for the second year running the business has exceeded profit expectations with a profit of \$84.6 million, and a \$77.6 million dividend to shareholders.

This strong position will assist the Government to continue investing in essential services including health and education.

The report also confirmed strong support for investment in large-scale renewable energy projects such as Battery of the Nation and wind farm developments in Cattle Hill and Granville Harbor.

The Tasmanian and Australian Governments are co-funding feasibility and business case assessments into additional Bass Strait interconnection, known as Project Marinus.

TasNetworks plays an important role in keeping down Tasmanian power prices and is consistent with our Tasmania-First Energy Policy.