



11 May 2018

Guy Barnett, Minister for Building and Construction

Housing Finances March 2018

Tasmania's economy has strengthened considerably under the leadership of the Hodgman Liberal Government.

Figures released by the ABS today show that Tasmania was the only State or Territory in Australia to register a positive increase in housing finance commitments over the past month.

Housing finance commitments in Tasmania for March 2018 were also up 2 per cent in trend terms from the same time the previous year.

This makes Tasmania one of only three jurisdictions to see an increase over this timeframe, bucking the national trend which saw a 1.6 per cent decrease in figures over the past year.

The nominal trend value of housing finance commitments in Tasmania was also up 8.4 per cent from the same time the previous year to \$257 million.

This is on top of a more than 24 per cent increase in average monthly building approvals over the past 12 months.

These figures are a demonstration of the confidence in our economy, with more people investing in the housing market, which has positive outcomes for home ownership and jobs.

The Hodgman Liberal Government has a strong economic plan to grow Tasmania's economy and create jobs.