

## Budget support for Building and Construction

### Notice of Motion – Parliament of Tasmania

June 2018

Mr Guy Barnett MP [*Member for Lyons*] to move –That the House:-

- (1) Notes the 2018-19 State Budget is delivering on the Hodgman Liberal Government's Plan to Build Tasmania's Future by creating jobs, delivering new infrastructure and growing greater confidence throughout Tasmania;
- (2) Further notes the record investment of \$2.6 billion in roads, health and schools, which will support thousands of jobs in the building and construction sector as we build the infrastructure Tasmania needs now and into the future;
- (3) Further notes the allocation of \$125 million over 5 years for Stage II of the Affordable Housing Strategy to build 1,500 new affordable homes and create 900 jobs in building and construction.
- (4) Acknowledges the other key features of the Budget supporting building and construction industries, including:
  - a) Extending the \$20,000 First Home Owners Grant for another 12 months;
  - b) Introducing a 50 per cent stamp duty concession for first home buyers who purchase existing homes up to \$400,000 in value;
  - c) Introducing a 50 per cent stamp duty concession for eligible pensioners downsizing;
  - d) Introducing land tax exemptions for up to 3 years for all new-build housing that is leased for long term rentals;
  - e) Extending targeted small business grants and the Payroll Tax Rebate Scheme to support the training of 4500 additional apprentices and trainees; and
  - f) Establishing TasTAFE Centres of Excellence focused on key industries to ensure young Tasmanians are equipped with the skills for the jobs of tomorrow.

(19 June 2018)