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Guy Barnett, Minister for Building and Construction

Nation leading growth in Tasmanian building and construction sector continues

Tasmania's economy continues to go from strength to strength under the Hodgman Liberal Government.

The Australian Bureau of Statistics today confirmed that the extraordinary momentum in Tasmania's building and construction sector is continuing.

In the year to September 2018, the total value of all building approvals increased by 45 per cent, which was again the highest growth rate in Australia. This strong growth was felt across both residential and non-residential sectors (up 24 per cent and 77 per cent respectively).

The number of dwellings approvals in Tasmania was 11.2 per cent higher in September 2018, compared to the same time a year ago. This is despite a decline nationally over the same period.

Further, Tasmania was also the only jurisdiction to record growth for the month of September 2018 (up by 1.5 per cent).

These statistics come on the back of the CommSec State of the State report earlier this week finding that Tasmania has the fastest growing economy in the nation.

These figures show that Tasmania's building and construction sector continues to go from strength to strength, which is stimulating the economy and building greater confidence throughout the State, further demonstrating that the Hodgman Liberal Government's long term Plan to take Tasmania to the next level is working.