



**31 July 2018**

**Guy Barnett, Minister for Building and Construction**

## **Building and Construction confidence soars**

Tasmania's booming building and construction sector is critical to our growing economy.

Two reports on Tasmania's building and construction industry released by Master Builders Australia confirm that business confidence is being supported by investment growth which is the strongest in the country.

Master Builders forecast that this growth is set to continue, particularly in the residential sector, over the next few years.

MBA expect the value of residential building work to increase by 11.5 per cent for 2017-18, with a further 8.4 per cent in 2018-19.

This is further proof our long-term plan is working to support the vital building and construction sector to boost the economy and create more jobs.