

21 August 2018

Guy Barnett, Minister for Energy

Reducing the cost of living

Power prices in Tasmania are the lowest in the nation thanks to the Hodgman Liberal Government's Tasmania-First Energy Policy.

A series of independent reports recently released confirmed that our State pays the lowest electricity prices, four years ahead of schedule.

The Tasmanian Economic Regulator and Energy Consumers Australia have confirmed that both residents and business pay the lowest prices in Australia.

The Tasmanian Government intervened to cap power prices at around 2 per cent for the last two years, it's in sharp contrast to Labor's record of prices rising by 65 per cent over 7 years.

We are committed to reducing cost of living pressures which is why the Government has a plan to delink Tasmanian prices from the Victoria market to remove price distortions. We are also investing \$42 million a year in concessions to help those who struggle with their power bills.

The cost of living and making it easier to do business in Tasmania are top priorities for the Hodgman Liberal Government, and we are delivering on our promises.