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Guy Barnett, Parliamentary Secretary for Small Business

Small Business would benefit from 'Effects Test'

The Hodgman Liberal Government welcomes proposed Federal Government reforms targeting anti-competitive behaviour.

The Federal Government has proposed to implement the Harper Review's recommendation to amend Section 46 of the Competition and Consumer Act.

This would create what has been referred to as an 'effects test', which would prohibit big businesses from misusing their power in the marketplace.

Small business has been lobbying for this reform for over a decade.

It will benefit Tasmania's over 36,000 small businesses and deliver fairer competition.

Small businesses in Tasmania employ over 100,000 Tasmanians and are the lifeblood of our communities – particularly in rural and regional areas.

If the proposed amendments are adopted, it will enable local businesses to thrive in a competitive environment, and make it easier for new small businesses to get a foothold in the market.

Benefits would also be passed on to consumers from increased competition in the market.