



5 September 2016

Guy Barnett, Minister for Resources

## Welcome Boost in Mineral Exploration

Mineral exploration figures are rebounding positively with Tasmania recording a 6.1 per cent increase in the nominal value of activities for the June quarter.

That's the second consecutive quarter that mineral exploration has been on the up, and it defies the national result for June, which was down 2 per cent.

The Australian Bureau of Statistics' figures released today demonstrate that the State remains of great interest to mineral explorers who are looking to invest as world commodity markets show signs of recovery.

The Hodgman Liberal Government is the strongest and most consistent supporter of mining in Tasmania, and we are working with the industry to encourage mineral exploration and development to create new jobs.

In the current Budget, we are providing \$1.4 million for our new Geosciences Initiative Program.

This is all about making available enhanced geological and geophysical data and mapping to help potential investors in mineral exploration.

Mining is a global industry, and it is important that Tasmania remains competitive with other jurisdictions not only in our own country but around the world in showcasing our potential.

Contact: Anthony Haneveer

Phone: 0428 374 122