



15 June 2020

Guy Barnett, Minister for Energy

Project Marinus a national recovery priority

Today's announcement that Project Marinus has been listed as a national priority project is welcome news and has the objective to bring forward an anticipated \$7 billion injection into the Tasmanian economy, along with thousands of jobs.

Tasmania has what the rest of the country needs as we recover and rebuild from COVID19 - affordable, reliable, clean energy.

Already, Project Marinus is considered a priority project by Infrastructure Australia. Coupled with today's announcement and by working closely with our federal colleagues, the jobs and investment it creates can be delivered sooner.

It's important to note that the project will still undergo extensive environmental assessment and checks, but this announcement ensures this due diligence can happen far sooner, helping our nation rebuild and recover.

With Tasmania set to double our already significant renewable energy production thanks to our Marinus Link and Battery of the Nation projects, and renewable hydrogen industry growth plans, we are perfectly placed to supply Australia with the energy reliability and security it needs, while injecting billions into our economy and creating thousands of Tasmanian jobs, many in regional areas.

We are looking forward to working with the Federal Government through the joint assessment teams and we are confident it will highlight the benefits of Project Marinus for the entire country.

Our number one priority is to create jobs, rebuild the economy and protect the Tasmanian way of life, which is why we continue to back renewable energy projects and our vision to be a Renewable Energy Powerhouse.