

# Guy Barnett MP

Minister for Trade  
Minister for Primary Industries and Water  
Minister for Energy and Emissions Reduction  
Minister for Resources  
Minister for Veterans' Affairs  
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## Tasmanian Government **Media Release**

Guy Barnett, Minister for Resources  
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### Delivering a rock-solid future for Tasmania's minerals sector

The Tasmanian Liberal Government knows that mining and minerals processing is vital for our economy and that's why we are delivering on our 100-day commitment to extend exploration and drilling grants until 2025.

With the Tasmanian economy continuing to recover strongly from COVID-19, the mining and minerals processing sector provides a rock-solid base to further grow exports and support local jobs.

Almost 60 mineral exploration projects have now been approved for support under the Government's Exploration Drilling Grant Initiative (EDGI) with 16 more successful proposals announced today under Round 5 of this important initiative.

Tasmanian mining and minerals processing supports more than 5,600 jobs and contributes more than \$2 billion a year into the state's economy through exports alone.

Since 2018, the EDGI initiative has provided more than \$1.5 million to industry and investors to help identify new greenfield mining opportunities, as well as now supporting exploration of existing mine or mining lease sites.

The EDGI program provides up to \$50,000 for direct drilling costs and \$20,000 for helicopter support, if required, for successful applicants wanting to undertake mineral exploration with a view to opening viable operations.

The 16 projects announced under Round 5 will share in approximately \$780,000 in funding, with 11 grants supporting greenfield exploration and five re-examining existing sites. These projects will involve more than 12 kilometres of exploration drilling.

By opening the program to existing sites we are providing the opportunity to salvage even more valuable minerals like gold, copper, zinc, tin or iron from already developed sites which would have reasonably modest restart costs and lead-in time if the exploration results prove positive.

Growing this sector will provide a vital boost for our regional communities, small businesses and families,

especially in regions like the North-West Coast and West Coast.

All up, our Exploration Drilling Grant Initiative is expected to drive a 60 per cent increase in greenfield drilling to open up sites that may not have previously been economically attractive for exploration.

The Tasmanian Liberal Government continues to deliver for the mining and minerals processing sector with applications for Round 6 of the EDGI grants expected to open late this year.

Further information on the Grant Initiative is available on the [MRT website](#).

### Mining Exploration Grant Initiative – Round 5 – Successful projects

Company	Location / mineral category*
Spero Resources Pty Ltd	Bennetts Deposit / Category I
Australian Hualong Pty Ltd	Comstock / Category I
Moina Gold Pty Ltd	Wart Hill / Category I
Moina Gold Pty Ltd	Tin Spur / Category I
Moina Gold Pty Ltd	Poveys - Waterfall/ Category I
Zebs Minerals Pty Ltd	Balfour / Category I
Flynn Gold Ltd	Trafalgar / Category I
King Island Scheelite Pty Ltd	Investigator 21-22 / Category I
King Island Scheelite Pty Ltd	Investigator 24 / Category I
Rockwell Minerals Pty Ltd	Cleveland / Category I
Stellar Resources Ltd	Montana No 1 / Category I
Stellar Resources Ltd	Oonah / Category I
Stellar Resources Ltd	Queen No 4 / Category I
Stellar Resources Ltd	Zeehan Western / Category I
Reid and Koster	Clark / Category I
Catalyst Metals Ltd	North Henty / Category I

\*Category I minerals are metallic minerals