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Guy Barnett, Minister for Energy

Tasmania powers onto the world stage

Tasmania already leads the nation in renewable energy production, and now we are set to be a global leader with the Premier outlining our new renewable energy target of 200 per cent of our current needs by 2040, as we work to double our current output.

Under the Tasmanian majority Liberal Government, Tasmania is already punching above its weight in generating clean, low cost, reliable energy for the nation, producing nearly a quarter of Australia's renewable energy, while consuming just 2 per cent of the nation's energy.

Thanks to our nationally significant Marinus Link, Battery of the Nation projects and renewable hydrogen industry growth, Tasmania is set to double our already significant renewable energy production, injecting billions into our economy and creating thousands of local jobs, many in regional areas.

The Project Marinus business case, released in December 2019, outlined how our Marinus Link is set to underpin 1,400 new jobs in Tasmania, with up to 2,350 jobs also being created from further renewable energy investment and our nation-leading Battery of the Nation proposal. These projects are set to inject \$7.1 billion into the Tasmanian economy.

Importantly, Tasmanians come first, and central to our Tasmania First Energy policy is delivering Tasmanian residents and small businesses the lowest possible regulated electricity prices.

In addition, our \$50 million hydrogen industry development support package, the biggest in the nation, will kick-start the renewable hydrogen industry in Tasmania, creating hundreds of additional jobs and injecting further billions into our economy alongside our renewable energy projects.

Australia's Chief Scientist Dr Alan Finkel has personally acknowledged that Tasmania has the potential to be a globally significant producer and exporter of hydrogen from Tasmanian renewable energy.

Tasmanians can be proud that our renewable energy generation is at the heart of Tasmania's nation leading climate action, helping to reduce our emissions and those of the country.

We were the first state to achieve zero net emissions, and we have the lowest per capita emissions of all States and Territories. We are also one of the lowest net emitters of carbon dioxide on the planet, having reduced emissions by 95 per cent from 1990 levels.

This Government is committed to Tasmania's renewable energy future, creating thousands of local jobs, strengthening our economy and ensuring that Tasmania doesn't pay more than our fair share.