



30 October 2018

Guy Barnett, Minister for Resources

Helping grow our minerals sector

The Hodgman Liberal Government is committed to supporting the thousands of local jobs in our mining and minerals processing sector, and helping the industry grow.

Our mining sector has been growing strongly and currently contributes more than \$2 billion a year to our economy, including some \$38 million in royalties which helps us fund important essential services.

The Initiative matches dollar for dollar funding for mineral exploration drilling in Tasmania. Projects receiving funding will be targeting a range of minerals including copper, gold, tin, tungsten and silver.

The successful applicants are:

- Corona Minerals Pty Ltd, South Darwin
- Rob Reid and Byron Koster, Clarke Valley
- Australian Hualong Pty Ltd, Comstock
- Yunnan Tin TDK Resources Pty Ltd, South Comet
- Accelerate Resources Ltd, Henrietta
- Accelerate Resources Ltd, Thomas Creek
- Edrill Pty Ltd, Loyetea
- Venture Minerals Ltd, Mt Ramsay
- Junction Coal Pty Ltd, Avoca West
- Moina Gold Pty Ltd, Basin Lake

The Exploration Drilling Grant Initiative will also work in collaboration with our ongoing \$1.4 million Geoscience Initiative, which is collecting baseline geological information on a regional scale to reduce the financial risk for mineral explorers.

These programs will help reach our target of increasing new mining ventures over five years by 50 per cent.

Through this support we are ensuring the long-term viability of this important job-creating sector which is the backbone of many rural and regional communities in Tasmania.