

Guy Barnett MP

Minister for State Development, Construction and Housing
Minister for Energy and Renewables
Minister for Veterans Affairs
Liberal Member for Lyons



Tasmanian Government **Media Release**

Guy Barnett, Minister for Energy and Renewables

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Historic energy support for Tasmanian households and businesses

The Rockliff Liberal Government understands that the cost of energy impacts many Tasmanian families and businesses which is why we are delivering unprecedented support.

Tasmania already has the most generous electricity concessions in the nation and amongst the lowest electricity prices in the country.

“In a historic partnership with the Australian Government, the Tasmanian Government is providing \$45 million over two years to support up to 140,000 Tasmanian households and around 35,000 small businesses,” Minister Barnett said.

“Matched dollar-for-dollar, this \$89 million in funding will provide relief for eligible households from mid-2023 to mid-2025, with a total bill credit through their retailers of \$250 per year for two years, and eligible small businesses will receive a total bill credit of \$650 for 2023-24.

“The package will assist pensioners, carers, those hold a Health Care Card and those on the Family Tax Benefit Scheme, in addition to small businesses.

“This is a considered support measure which is targeted to those who need it most. It also builds on the Tasmanian Government’s existing and nation-leading electricity cost supports with our \$180 Winter Bill Buster payment last year, the \$50 million Energy Saver Loan Scheme available for households and small businesses and the Business Energy Efficiency Scheme for larger commercial and industrial users supporting \$50 million worth of loans.”

Minister for Small Business, Madeleine Ogilvie, said support for this sector was vital as the engine-room of the Tasmanian economy.

“We are proud to support and work alongside small businesses so they can be in the strongest possible position to meet whatever challenges might come our way,” Minister Ogilvie said.

“Tasmanian small businesses have continued to demonstrate enormous resilience, flexibility and perseverance and employ tens of thousands of Tasmanians, many in regional communities.”

Minister Barnett said the Government had also released guidelines for larger Tasmanian businesses to access up to \$20,000 in support for eligible businesses affected by unexpected increases in unregulated contract power prices.

“We have also outlined guidelines for larger Tasmanian businesses to access up to \$20,000 in support for eligible businesses affected by unexpected increases in unregulated contract power prices,” Minister Barnett said.

The guidelines for the Large Business Customer Electricity Support Scheme can be viewed on the Business Tasmania website with applications closing at 2 pm on Monday, 31 July 2023.

Full eligibility criteria can be found at: https://www.business.tas.gov.au/funding/large_business_customer_electricity_support_scheme

Tasmania is proudly 100 per cent self-sufficient in renewable energy, net zero emissions for the past seven years and the Tasmanian Government is pleased to be able to return the dividends of this success back to Tasmanians in need.