



Back on track.
Reinvesting in essential services.

TASMANIAN BUDGET
2016-17

26 May, 2016

Guy Barnett, Parliamentary Secretary for Small Business

Supporting Tasmanian Small Business

Small businesses in Tasmania collectively employ around 100,000 Tasmanians and are a vital component of Tasmania's economy, making up 97 percent of our nearly 37,000 businesses.

The Hodgman Liberal Government is a strong supporter of small businesses, and recognises that small businesses are the engine room of our economy and contribute much to regional communities.

The 2016-17 Budget continues our commitment to job creation, with an extra \$400,000 over two years to grow small business in Tasmania.

This additional funding will support an improved statewide small business assistance program that enables targeted business development.

Whether it is starting a business, developing marketing strategies, writing a business plan or taking that next step to expand your business, the Tasmanian Government will continue to provide resources to assist small businesses in their endeavours.

The Budget also directly provides new funding of \$600,000 to support small business with apprenticeships and traineeships. Coupled with funding assistance, the Government will work with small businesses and Group Training Organisations to make it easier for small businesses to employ an apprentice or trainee.

In addition, new funding of \$900,000 over two years has been allocated to support growth industries to give young Tasmanians an opportunity to develop technical and work-ready skills.

Small businesses are a key driver of jobs and investment growth, and they will continue to play a large part in Tasmania's future economic success. The Liberal Government will continue to support small businesses in our State.

Contact: James Billing

Phone: 0438 399 989

