



25 February 2019

Will Hodgman, Premier

Guy Barnett, Minister for Energy

## Powering up Tasmania with further interconnection

The Tasmanian Government welcomes the Federal Government's announcement of \$56 million to progress plans for a second interconnector, following the release of a feasibility study which highlights the benefits of further interconnection, acknowledging its status as strategic national infrastructure.

The report confirms that a 1,200MW interconnector will unlock new generation and storage in Tasmania, which could assist reliability and lower energy prices across the National Electricity Market (NEM).

A second interconnection, and the further renewable energy developments which would result from it, will boost the Tasmanian economy with thousands of jobs and billions in investment.

This commitment is a clear acknowledgement of the importance of Tasmania's energy solution and our status as the leading energy state – we have the potential to be the country's Battery of the Nation.

We know that Tasmania has what the rest of the nation needs and wants – low cost, reliable and clean energy in abundance.

This latest development is in line with our Tasmania First Energy Policy, which has an ambitious target of achieving the lowest regulated energy prices and for the State to becoming fully self-sufficient by 2022.

For more information on Project Marinus visit <https://projectmarinus.tasnetworks.com.au>. The Tasmanian Government's Report can be found at [https://www.stategrowth.tas.gov.au/energy\\_and\\_resources/energy](https://www.stategrowth.tas.gov.au/energy_and_resources/energy)