

## Guy Barnett MP

Minister for State Development, Construction and Housing  
Minister for Energy and Renewables  
Minister for Veterans Affairs  
Liberal Member for Lyons



### Tasmanian Government **Media Release**

Guy Barnett, Minister for Energy and Renewables

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## \$1.2 billion green methanol and hydrogen proposal welcomed for Bell Bay

*The Rockliff Liberal Government welcomes a proposal to re-develop the decommissioned Bell Bay Power Station into a \$1.2 billion green methanol and hydrogen plant.*

*This partnership between ABEL Energy and Iberdrola, under the banner of Bell Bay Powerfuels, is another step towards the Government's plan for the Bell Bay Precinct to become a world-leading green methanol/hydrogen production hub and create the clean energy jobs of the future.*

*"This is an exciting opportunity because it is a step towards the creation of a new \$1.2 billion clean energy production facility, but it also provides an innovative solution to re-develop the mothballed oil-fired Bell Bay Power Station that was built in 1971," Minister Barnett said.*

*"With our world class wind resource, Tasmania is an ideal location to produce cost-competitive renewable methanol/hydrogen on a large-scale to meet this emerging export and domestic demand and become a global leader in renewable energy supply.*

*"Green methanol/hydrogen can be used to transition advanced manufacturing, heavy transport and energy intensive industries to renewable energy, as well as for export," Minister Barnett said.*

*This proposal comes after ABEL Energy successfully negotiated a deal with Hydro Tasmania as the preferred proponent for the Bell Bay site, following an EOI process launched in December 2022.*

*The Government is confident that the Bell Bay Precinct will play a pivotal role in Australia's affordable clean energy future and will foster ongoing collaboration between industry, universities, other research institutions and innovators.*