



22 June 2020

Guy Barnett, Minister for Energy

Delivering low cost, reliable clean power for Tasmanians

The Tasmanian Liberal Government has given a commitment to deliver low cost, reliable clean power for Tasmanian households and businesses.

Cost of living is a major issue for all Tasmanians and we are well on track with our Tasmania-First Energy Policy which has a goal to deliver the lowest regulated electricity prices in the nation by 2022.

The Government welcomes the Tasmanian Economic Regulator approval for a 1.38 per cent decrease in Aurora Energy's standing offer electricity prices to apply from 1 July 2020 with Tasmanians now experiencing some of the lowest prices in the nation.

This decrease will deliver annual bill savings of around \$29 for the average household and depending on the average size of the eligible small business of up to \$125 in annual savings.

To reach our goal we took decisive action with long term benefits by capping regulated electricity prices at no more than CPI for four years starting from 2017-18.

We also commenced a review of the wholesale pricing mechanism to de-link from Victorian prices.

During COVID-19 we continued this support by providing assurance that regulated prices would not increase for 2020-21 and we also waived quarterly electricity bills from the April to June period for approximately 34,000 eligible small businesses at a cost of more than \$22 million.

More than six years on from our election in 2014, energy prices have only increased by around 2.2 per cent, compared with a hike of 65 per cent under the previous Labor-Green government.

The Tasmanian Liberal Government knows that cost of living is important for Tasmanians and we will continue to put downward pressure on electricity prices.