

Parliamentary Secretary for Small Business

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Continued Support for Tasmanian Small Business Notice of Motion – Parliament of Tasmania 31 May 2016

Mr Guy Barnett MP [*Member for Lyons*] to move—That the House:—

- (1) Notes that Tasmania has around 37,000 businesses, 97% are small businesses employing some 100,000 Tasmanians;
- (2) Notes that from 1 July 2016 many Tasmanian businesses will benefit from the tax relief announced in the Turnbull Government's 2016 Federal Budget;
- (3) Notes that the small company tax rate will be cut to 27.5% and be available to all small companies with an annual turnover of less than \$10 million;
- (4) Further notes that as many small businesses in Tasmania are not companies, the Turnbull Government will also extend the unincorporated tax discount to unincorporated businesses with an annual turnover of less than \$5 million and increase the discount to 8per cent on 1 July 2016, up to a maximum value of \$1,000;
- (5) Notes that at a recent meeting with Matthew Shepperd of Shepperd Brothers Plumbing in Hobart, Matthew said "the tax cuts for small business have come at a very good time and the new tax cuts will allow him to employ two new apprentices";
- (6) Notes that amongst others, the Tasmanian Chamber of Commerce and Industry, the Tourism Industry Council Tasmania, the Tasmanian Hotels Association and the Tasmanian Small Business Council are supportive of these changes;
- (7) Further notes that the Hodgman Liberal Government is a strong supporter of small businesses, they are the engine room of our economy, particularly in our regional communities;
- (8) Notes that in addition to the continued delivery of small business support programs such as Enterprise Centres Tasmania and Business Tasmania, the 2016-17 State Budget has committed an additional \$400,000 over two years as part of our continued commitment to assist Tasmanian small businesses by supporting an improved state-wide small business assistance program;
- (9) Notes that the State Budget is also providing \$600,000 over two years to make it easier for small businesses to employ an apprentice or trainee, and a further \$900,000 to support growth industries such as agriculture to give young Tasmanians an opportunity to develop technical and work-ready skills.
- (10) Notes that small businesses are a key driver of jobs and investment growth, and they continue to play a large part in Tasmania's future economic success, the Liberal Government will continue to support small businesses in our state.