

24 January 2018

Guy Barnett, Minister for Energy

## Tasmanian power prices the lowest of any state

A new report by the Economic Regulator has confirmed that under the Hodgman Government's Tasmania First energy policy, power prices are the lowest of any state in Australia, with only the ACT offering lower power prices.

It has taken a lot of hard work to undo the damage the Labor Party did when they were in power. Under Labor, prices skyrocketed by 65 per cent.

The Hodgman Government is working hard to reduce the impact of power prices on households and businesses even further by working with Hydro Tasmania to reduce wholesale costs, by helping households buy new energy efficient appliances and solar panels and through steps like the Energy Bonus, which put money back into the hands of around 80,000 Tasmanian households.

But we know there is more to do and we know that the cost of living is one of the biggest issues affecting Tasmanians and I look forward to having more to say on this shortly.

The Economic Regulator's report is available here –

http://www.economicregulator.tas.gov.au/Documents/Standing%20Offer%20Prices%20January %202018%20%2818%20113%29.PDF