



MEDIA RELEASE

Decisive action to address the rental squeeze

08 February 2018

Will Hodgman, Premier

Guy Barnett, Minister for Building and Construction

A re-elected majority Liberal Government will take decisive action to address the rental squeeze by providing a three-year land tax holiday for all newly built properties made available for long-term rental.

We understand that rental availability is an issue affecting many Tasmanians and this action will support the construction of up to 2000 properties built specifically for rental purposes.

Rental availability is a growing pain of Tasmania's strong economy and a growing population, and this policy boosts the number of rental properties on the market to meet demand.

And, this policy will also importantly support jobs in our construction sector to literally build Tasmania's future with more homes right across the State.

It builds on what we have already announced to help Tasmanians looking to

buy or rent a new home, including a 50 per cent stamp duty discount that will save first home buyers up to \$7000, and providing 1500 new homes through our Affordable Housing Strategy.

The land tax holiday will apply for a new dwelling that has not been previously occupied, with an Occupancy Certificate issued between 8 February 2018 and 7 February 2021.

To be eligible properties must be new, rented for a minimum lease term of 12 months and must be substantially occupied during the relevant tax year.

My Government has worked hard to get our Budget back into balance, and a re-elected Liberal Government will invest more into supporting Tasmanians to get into affordable housing.

The policy document can be found here: <http://bit.ly/ImprovingTasmaniasRentalMarket>
