



MEDIA RELEASE

New report confirms more jobs and a stronger economy under majority Hodgman Liberal Government

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Peter Gutwein, Treasurer

The ANZ Stateometer released today confirms that Tasmania's economy is stronger under a majority Hodgman Liberal Government.

The report says that Tasmania's economy was "...accelerating with above trend (economic) growth".

The report identifies population growth, business confidence and exports as major strengths. Importantly, Tasmania's jobs growth was seen as a "strong positive".

The report also states that:

- "Business conditions have improved markedly."
 - "...total employment in Tasmania increased 3.2% year on year in December 2017, improving on the previous two calendar years. This
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helped to increase the participation rate by 1.4 percentage points to 61.3%, the highest since 2015."

- "Tourism and agriculture, both major export earners, have added to growth in the year ahead and are likely to continue to do so."
- "Our expectations are for Tasmanian gross state product to grow by 2% in 2017-18 and 2.5% for 2018-19, a pick-up from the 1.1% growth rate recorded in 2016-17."

But there is a lot more to do. A re-elected majority Hodgman Liberal Government will work with business to create more jobs for Tasmanians and to keep growing the economy.

On the other hand, another minority Labor-Green Government would jack up taxes, destroy jobs, plunge the budget back into deficit and take Tasmania towards a recession - just like they did last time they were in government.
