



23 May 2018

Guy Barnett, Minister for Building and Construction

Tasmanian construction work boom

Residential building work in Tasmania has increased by a staggering 18.6 per cent according to the latest ABS Construction Work Done statistics released today.

The March quarter statistics show the Tasmanian result is significantly higher than the national increase of 1.7 per cent.

While the initial figures come ahead of the more comprehensive building activity data due for release in July 2018, the trend shows we are getting on with the job of building more houses for Tasmanians.

The Hodgman Liberal Government is committed to supporting our building and construction industry, and these latest statistics are a testament to our plan.

We are working hard to deliver our commitments for Tasmanians which include:

- Increasing the housing stock so that more Tasmanians can own their own home;
- Extending the first home builders' boost of \$20,000 until June 2019;
- Introducing a 50 per cent stamp duty holiday for first home buyers who purchase existing homes up to \$400,000; and
- Supporting the construction of up to 2000 properties available for long-term renting with a three year land tax holiday for all new-build housing available for long-term rentals.

The full report can be found here

<http://www.abs.gov.au/ausstats/abs@.nsf/mf/8755.0>