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Guy Barnett, Minister for Energy

## **Tasmania has what the rest of Australia needs**

Renewable energy is one of Tasmania's natural assets and one of our greatest competitive advantages.

The Hodgman Liberal Government's nation building plans for a second interconnector and massive pumped hydro investments is the single biggest economic opportunity for our state over the next 15 years.

Further interconnection will unlock our potential and drive massive renewable energy developments including pumped hydro, wind and solar farms, injecting up to \$5 billion into our state's economy and thousands of jobs, particularly in regional Tasmania.

It will also be yet another massive contribution by Tasmania to reduce Australia's emissions and tackle climate change. Tasmania is well on the way to achieving 100 per cent self-sufficiency in renewable generation – a goal which will be achieved under a majority Liberal Government.

Producing more energy will put downward pressure on Tasmanian energy prices and ensure that we meet our target of having the nation's lowest regulated power prices by 2022.

We have what the rest of Australia needs, low cost, reliable and clean energy, which is why the Commonwealth has invested \$56 Million to progress the Marinus Link second interconnector and committed to work with the Tasmanian Government to underwrite the first phase of Tasmania's Battery of the Nation project.

**The Hodgman Liberal Government will continue to drive this exciting plan and ensure it delivers low cost, reliable and clean energy for Tasmanians.**