



22 November 2019

Guy Barnett, Minister for Energy

COAG Energy Council delivers for Tasmania

The significant value of Tasmania's low cost, reliable and clean energy was highlighted today with the COAG Energy Council decision to review the reliability requirements for the national electricity market.

With our Battery of the Nation and Marinus projects, Tasmania can play a critical role in a national long term solution.

Renewable energy is one of our State's greatest economic opportunities for the next decade, with our Battery of the Nation and second interconnector projects set to create 2,400 new jobs and inject \$6.5 billion into the Tasmanian economy over the coming years.

We also welcome COAGs endorsement of the National Hydrogen strategy.

The Tasmanian Government has been at the forefront developing this National Strategy, and Tasmania's natural advantages and existing renewable resources mean we are uniquely placed to benefit from the emerging global hydrogen industry with an opportunity to establish a hydrogen hub at the Bell Bay industrial zone.

We have worked with Tasmania Farmers to advocate for a change to the national energy market rules to provide businesses with the opportunity by third quarter of 2020, to trial innovative approaches and new technologies, such as 'peer to peer' trading.

Tasmania has also secured agreement through the COAG Energy Council for work to be completed by mid-2020 on a fair cost approach for major transmission infrastructure such as MarinusLink.

The Hodgman majority Liberal Government is taking action to ensure Tasmania makes the most of its unique position as the renewable energy powerhouse of Australia.