



5 December 2019

Guy Barnett, Minister for Resources

## This is no minor funding

The Hodgman majority Liberal Government is a proud supporter of Tasmania's mining and minerals sector, which is a key pillar of our economy, providing 55 per cent of our exports and supporting thousands of jobs in regional communities.

Through our \$2 million Exploration Drilling Grant Initiative we are continuing to grow our minerals sector, injecting more investment into our economy and supporting local jobs.

Nine projects, approved as part of Round 3, will collectively receive more than \$500,000 through exploration drilling support funding to expand the mining database in Tasmania through greenfields exploration.

This takes our total investment to \$1.3 million under this Grant program if all drilling is completed, with a further \$0.7 million available through future funding rounds.

This round of funding will support 4,350 metres of drilling, as well as helicopter access where required.

This is especially important for employment opportunities in regions like the North West.

Mining supports some 2,500 jobs state-wide and in combination with mineral processing, contributes more than \$2.1 billion a year into our economy through exports alone.

Round 4 of the program will open for applications in the first half of 2020.

Further information on the Exploration Drilling Grant Initiative is available on the [MRT website](#).

### Mineral Exploration Drilling Grant Initiative – Round 3 – Successful projects

Company	Location / mineral category*
Kingfisher Exploration Pty Ltd	Windy Ridge / Category I
Kingfisher Exploration Pty Ltd	Grand Flaneur / Category I
Kingfisher Exploration Pty Ltd	Silver King trend / Category I
Venture Minerals Ltd	Mt Lindsay / Category I
Venture Minerals Ltd	Harman River / Category I

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Mt Ramsay / Category I

Australian Hualong Pty Ltd

Mt Heemskirk / Category I

Stavely Tasmania Pty Ltd

Mathinna / Category I

Stavely Tasmanian Pty Ltd

Mathinna / Category I

\*Category I minerals are metallic minerals