



7 April 2020

Guy Barnett, Minister for Resources

Future of Tasmania's Wood Bank

Tasmania's Future Potential Production Forest (FPPF) Wood Bank will not be opening up for harvest from 8 April 2020.

The Forestry (Rebuilding the Forestry Industry) Act 2014 outlines the specific process to allow for the exchange or conversion of FPPF land to Permanent Timber Production Zone land. Any request for exchange or conversion is required to undergo stringent assessment and must be accepted by both Houses of Parliament.

There have been no applications made to date.

The Government continues to engage with the industry about the FPPF Wood Bank, and has no immediate plans to convert any FPPF Land to production forest.

Where industry can demonstrate a need for the wood, the Government would welcome any future applications, because sustainable, renewable production forestry creates jobs in regional areas.

The Tasmanian Liberal Government is a strong supporter of Tasmania's forestry industry, which contributes some \$1.2 billion to our economy and employs thousands of Tasmanians through direct and indirect jobs, especially in regional areas.