



29 June 2020

Guy Barnett, Minister for Resources

Mine sale is great news for Beaconsfield and Northern economy

The Tasmanian Liberal Government welcomes NQ Minerals taking ownership of the Beaconsfield Gold Mine through their subsidiary Pieman Resources, which is great news for regional jobs and the Northern economy.

As we push to get industry moving and rebuild our economy from the impact of COVID-19, this kind of investment will help us emerge stronger and more resilient.

NQ Minerals has already made a significant investment in the Hellyer Tailings Retreatment operation on the West Coast, and this investment is another sign of business confidence in our state.

Today's news of taking ownership presents an exciting new future for Beaconsfield and the surrounding region, especially the communities and families that the mine supports.

NQ Minerals' intention to recommence operations at the Beaconsfield site in the near future also has the potential to create jobs locally.

With the high gold price the time is right for the Beaconsfield operations to once again become a leading gold producer in the state.

The Tasmanian Government looks forward to seeing NQ Minerals progressing with the recommencement of the Beaconsfield operations and the support and opportunities this should bring to the surrounding communities.