



14 September 2020

Guy Barnett, Minister for Resources

Mt Lyell copper mine

The Tasmanian Government is aware that Vedanta Limited has commenced a process to divest its ownership interest in Copper Mines of Tasmania, which owns and operates the Mt Lyell copper mine.

Since the mine went into care and maintenance in 2014, the Government has worked closely with the current owners to assist with the reopening of the operation.

This includes a \$25 million assistance package to be made available once mining operations recommence. This funding will remain on the table for the new owner, subject to appropriate due diligence.

The current mine owners have spent significant funds keeping the mine in care and maintenance and have also invested in the future of the Mt Lyell operation.

I thank Vedanta for their commitment to the West Coast community and our State over a number of years.

Jobs are the Government's number one priority and we will continue to work with any future owner to see the iconic Mt Lyell mine re-opened.