

Guy Barnett MP

Minister for Primary Industries and Water
Minister for Energy
Minister for Resources
Minister for Veterans' Affairs
Liberal Member for Lyons

TASMANIAN GOVERNMENT MEDIA RELEASE



Guy Barnett, Minister for Energy
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Renewable Energy Target to deliver for Tasmania

The Tasmanian Renewable Energy Target (TRET) will double our renewable generation to a global-leading target of 200 per cent of our current needs by 2040.

Legislation to deliver the TRET will be tabled today in Parliament, confirming our commitment to the sector that has the potential to deliver Tasmania billions of dollars of investment and thousands of jobs through greater investment in wind, pumped hydro and renewable hydrogen initiatives.

The ambitious target will be supported by our world-class water and wind resources and will double our renewable energy generation of 10,500 gigawatt hours to 21,000 gigawatt hours.

As part of this pathway, the Government has also set an interim target of 15,750 gigawatt hours of electricity generation from renewable energy sources by 2030.

Our renewable energy future has the potential to create thousands of jobs and benefit our state for decades to come, transforming Tasmania from being Australia's renewable energy powerhouse into a world leader of clean, reliable and affordable energy.

Importantly, Tasmania is already taking the lead in this area and we are fast approaching our target to be 100% self-sufficient in renewable energy by 2022 – a feat achieved by very few countries in the world.

The legislation will also improve the coordination between electricity generation and the transmission infrastructure required to support and enable future renewable energy projects.

Tasmania has what the nation wants in reliable, clean and affordable renewable energy, and this legislation is another key plank in the Tasmanian Renewable Energy Action Plan that outlines our vision and suite of actions to develop renewable energy generation in Tasmania over the coming 20 years.

Our number one priority is to create jobs, rebuild the economy and protect the Tasmanian way of life, which is why we continue to back our State's renewable energy future.