

14 October 2021

Guy Barnett, Minister for Energy and Emissions Reduction

Keeping downward pressure on cost of living for Tasmanians

The Tasmanian Liberal Government understands that electricity prices and the cost of living are important issues for Tasmanian households and small businesses.

We have already delivered the lowest, or among the lowest, regulated prices for households and businesses a year ahead of schedule and we are determined to keep downward pressure on electricity prices.

Aurora Energy's 2020-21 Annual Report highlights their continued focus on delivering benefits to Tasmanians, while positioning the business for a sustainable future.

Aurora Energy recorded an underlying profit before tax of \$20.9 million, returning \$6.3 million to the Tasmanian Government, with a continued focus on cost control, while ensuring appropriate investment to deliver what Tasmanian customers value and expect.

In 2020-21, Aurora continued expansion of the aurora+ product suite, commenced migrating customers to a new retail energy platform and announced a long-term partnership with electricity metering service provider, TasMetering, to deliver advanced metering services to its residential and small business customers.

Through the period, Aurora Energy continued to assist affected residential and small business customers through its \$5 million COVID-19 Customer Support Fund, specifically designed to help customers pay their energy bills, and supported 1,800 customers through the Your Energy Support (YES) program.

Aurora contributed an additional \$400,000 to the No Interest Loans Scheme, funded five projects as part of Aurora Energy's community grants program, and continued charity support.

Tasmanians should be proud that we are one of the few jurisdictions in the world that is 100 per cent self-sufficient in renewable energy and that we also enjoy comparatively low electricity prices as a result.