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Minister for Primary Industries and Water
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Tasmanian Government **Media Release**

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Guy Barnett, Minister for Resources

Sustainably managing Tasmania's forests for the future

The Tasmanian Government fully backs our \$1.2 billion sustainable forest industry and the thousands of jobs it supports, many in regional communities.

Despite the on-going challenges of COVID-19 the Sustainable Timber Tasmania annual report for 2020/21 confirms the fourth profit in four years.

In 2020-21, STT achieved a net profit and total comprehensive income of \$3.9 million with positive cash flows and an underlying net profit of \$1.7 million.

STT produced nearly 1.6 million tonnes of wood over the same period including over 115,000 cubic metres of high quality eucalypt sawlogs and over 8,800 cubic metres of special species timber.

STT paid \$115 million to 673 Tasmanian businesses across the sector, including \$53 million to Tasmanian harvest and haulage contractors, and prepared more than 5,000 hectares for re-growing and sowed 90 million seeds on harvested areas to regrow future forests.

As part of its broader activities, STT continues to work hard to protect communities from the impacts of bushfires with the report confirming STT staff attended 24 bushfires and contributed 1,200 hours of firefighting activities.

We will continue to work hard to ensure our forestry sector remains as strong as possible as it employs thousands of Tasmanians, with STT paying more than \$115 million directly into the State's economy with 98 per cent of its purchases made to Tasmanian businesses.

Tasmania's forestry industry is world-class and sustainable and the Tasmanian Government will continue doing all we can to drive investment and create jobs for Tasmanians in this vital industry.