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Tasmanian Government **Media Release**

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Guy Barnett, Minister for Energy and Emissions Reduction

Tasmania's energy security rated as high for 2021-22

The Tasmanian Government welcomes today's assessment that the State's energy security is currently rated as high and projected to stay at that level throughout 2021-22.

The independent Tasmanian Economic Regulator, acting as the Monitor and Assessor for Energy Security, has today released the *Energy in Tasmania Annual Security Review 2020-21*.

The report reviews the most recent 12 month period, together with an assessment of the coming 12 month period.

The report notes that energy in storage levels were above the Prudent Storage Level for all of the 2020-21 water year (November-October) and increased strongly in the second half of the year due to very high inflows into Hydro Tasmania's dams.

Consequently, the Monitor and Assessor notes that risks to energy security over 2020-21 were very low.

Looking forward, the review that Tasmania's energy security rating is assessed as high throughout 2021-22, even in the unlikely event of a Basslink outage.

In summary, the Monitor and Assessor does not expect that Tasmania will face energy security issues related to the level of energy in storage in the 2021-22 water year.

The Tasmanian Liberal Government understands that energy security is an important issue and is proud that water storages are being well managed and the State is leading the country by generating 100 per cent of its electricity requirements from renewables.