

Guy Barnett MP

Minister for State Development, Construction and Housing
Minister for Energy and Renewables
Minister for Veterans Affairs
Liberal Member for Lyons



Tasmanian Government **Media Release**

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Guy Barnett, Minister for Energy and Renewables

Continuing to deliver the lowest electricity prices for Tasmanians

The Tasmanian Liberal Government continues to deliver on a key cost-of-living election commitment to achieve the lowest regulated electricity prices in the country.

Today, the independent Tasmanian Economic Regulator has released its Comparison of Electricity and Gas Prices Available to Small Customers in Australia.

This report confirms that Tasmania has the lowest, or among the lowest, regulated electricity prices in Australia.

Key findings in the independent regulator's report were:

- The annual electricity charge under Aurora Energy's regulated time of use tariff is the lowest compared to equivalent regulated tariffs in all jurisdictions.
- The annual charges under Aurora Energy's regulated general usage and heating tariffs are among the lowest of equivalent regulated tariffs in all mainland jurisdictions.
- For average business customers, Aurora Energy's regulated tariff is the lowest compared to the charges under regulated tariffs in all mainland jurisdictions.

The Government is focused on keeping downward pressure on electricity prices. Since coming to office in 2014, the Government has ensured electricity prices for Tasmanian residential customers have only increased by 5.8 per cent in nominal terms and have actually decreased by 15.4 per cent in real terms.

And, for small businesses, since 2014 electricity prices have decreased by 5.8 per cent in nominal terms and decreased by 25 per cent in real terms.

The Tasmanian Government is also implementing a boosted and expanded \$50 million energy saver loan scheme for residential customers and small businesses to help families and businesses invest in energy efficiency measures to help future bill shock and there is no longer a charge for aurora+, which can help users better manage their electricity usage. An additional 1500 customers have now signed up for aurora+ since 1 July 2022.

Tasmania has already achieved 100 per cent renewable electricity generation and has a nation-leading target of 200 per cent by 2040, and we know the State's renewable energy vision through Marinus Link and Battery of the Nation will keep downward pressure on wholesale prices which will flow on to consumers.

The Tasmanian Liberal Government said we would deliver affordable, reliable and clean electricity for Tasmanians and we are proud to keep delivering on that commitment to help secure Tasmania's future.