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Tasmanian Government **Media Release**

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Guy Barnett, Minister for Energy and Renewables

Energy Saver Loan Scheme to help Tasmanians with cost of living pressures

The Tasmanian Government understands that many Tasmanians are impacted by cost-of-living pressures and the Energy Saver Loan Scheme is a practical way to help households and small businesses transition to better energy efficiency.

One of the biggest obstacles for Tasmanians undertaking an investment in energy efficiency measures is the up-front cost, and the Scheme is designed to help overcome that issue help make energy more affordable and sustainable.

The Scheme will provide no-interest loans of between \$500 and \$10,000 over three years to eligible households, residential landlords, small businesses and community organisations for the purpose of funding investment in energy efficient products.

Using the Scheme, eligible participants will be able to invest in a range of products, including:

- Rooftop solar and battery storage systems;
- Electric heating /cooling, hot water heat pumps, solar hot water heating, efficient electrical appliances; and
- Building upgrades, in the form of window double glazing and insulation.

The Government is pleased to announce that the Scheme will be delivered through a contracted loans provider, Brighte Capital.

Energy efficient products will be offered through a range of vendors accredited by Brighte which already has an established network of accredited vendors across Tasmania and has been working over recent weeks with the energy efficiency sector in Tasmania to expand its network to support the Scheme.

This is a great chance for Tasmanians who have been thinking about energy efficiency investments to make the move now. The Scheme is now open, and Brighte and its vendor network is ready to assist you at: <https://brighte.com.au/tas-energy-saver-loan-scheme/> or you can phone 1300 274 448.

If you are a supplier or installer of energy efficiency products, and you are not connected with Brighte, now is also a good time to make contact and become part of the Scheme.

The launch of this Scheme follows the announcement last week by the independent Tasmanian Economic Regulator that its Comparison of Electricity and Gas Prices Available to Small Customers in Australia confirmed that Tasmania has the lowest, or among the lowest, regulated electricity prices in Australia.