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Tasmanian Government **Media Release**

29 November, 2022

Guy Barnett, Minister for Energy and Renewables

Incentives on offer to Tasmanian property owners to provide more rentals

The Tasmanian Government believes all Tasmanians deserve a roof over their heads and we remain totally committed to doing all we can to address housing and rental supply issues.

The Government has the most ambitious social and affordable housing plan in the State's history to build 10,000 homes and dwelling by 2032 and we are on track to deliver 1500 by June 30 next year.

This is a \$1.5 billion commitment and the Government will provide \$538.3 million of capital investment with \$204.3 million this year alone.

In addition to building more social and affordable homes there are also more incentives available for Tasmanian property owners with the release of the expanded Private Rental Incentives (PRI) program.

The PRI Program is just one of the ways the Tasmanian Government is improving the housing market and increasing housing affordability.

Under the PRI program, property owners are invited to make their homes available for affordable rent to households on low incomes and who have low or no support needs.

Rents are capped at between 25 to 30 per cent below median rates in their region.

In return, property owners receive an incentive payment of up to \$9,900 per property per annum.

Tenancy and property management is provided on behalf of the property owner by experienced community housing provider Centacare Evolve Housing.

Property owners are guaranteed rent for a two-year lease.

The Tasmanian Government is doubling the portfolio with incentives with a further 200 homes under the expanded program.

Tasmanians on low incomes and who can live in private rental with an affordable rent may be eligible to apply.

The Tasmanian Government has made the single largest housing investment in the State's history and the new authority Homes Tasmania will begin operation on Thursday with the aim of building more homes faster for vulnerable Tasmanians.

Landlords can find out more information about the Private Rental Incentives Program by visiting <https://www.communities.tas.gov.au/housing>.