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Guy Barnett, Minister for Energy

New Report shows Tasmania First policy on track to deliver cheapest power prices in Australia

New modelling released by the Australian Energy Market Operator shows that under our Tasmania First energy policy, power prices in Tasmania are already amongst the lowest in the country, and we will soon have by far the cheapest power in the nation.

This is great news for households and businesses, and demonstrates our firm commitment to tackle cost of living pressures by keeping energy prices low.

The report also shows that next year, power prices in Tasmania are forecast to decrease by over five per cent and by nearly eight per cent in 2019.

This news comes after I visited Robbins Island, where UPC Renewables Australia have taken the next step for the development of two wind farm projects by building the first of four 110-metre tall wind monitoring towers, which will provide data required to further develop the projects.

With the Cattle Hill and Granville Harbour wind farms progressing and Hydro Tasmania investing in expanding their generation capacity, Tasmania is on the right track to produce the clean, reliable power we need to lower power prices for Tasmanians.

We have set a clear target to make sure Tasmania has the lowest power prices in Australia and we are well on track.